



Center for
Global Policy
Solutions

The Color of Wealth 2014 Policy Summit:
*Shared Prosperity for All: The Policy Imperative
for Closing the Racial Wealth Gap*

SUMMIT AGENDA

Reception Agenda

Wednesday, April 30, 2014

Open to the public

Hyatt Regency Washington, 400 New Jersey Avenue NW

6:30pm – 8:30pm	<p>Asset Builder Champion (ABC) Awards Reception</p> <p>Highlighting Leaders of the Network</p> <p>The purpose of the reception is to highlight and acknowledge the efforts of champions in the asset-building field. These include select members of Congress and the network who have contributed greatly to national progress in addressing racial wealth disparities.</p> <p>Master of Ceremonies</p> <p><i>Fonzworth Bentley</i> Spokesperson and Host of the Wells Fargo UNCF Empower Me Tour</p> <p>Asset Builder Champion Award Recipients</p> <p><i>Thomas Shapiro, Ph.D.</i> Director, Institute on Assets and Social Policy, Brandeis University</p> <p><i>Kilolo Kijakazi, Ph.D.</i> Program Officer, Financial Assets Unit, Ford Foundation</p> <p><i>Saru Jayaraman</i> Co-Founder and Director, Restaurant Opportunities Centers United</p> <p><i>U.S. Rep. Barbara Lee (D-Calif.)</i> Member, U.S. House of Representatives</p>
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Summit Agenda

Thursday, May 1, 2014

Open to public

U.S. Capitol Visitor Center, Visitors' Auditorium

8:00am – 8:45am	Breakfast
8:45am – 9:15am	Welcome and Opening Remarks <i>Maya Rockey Moore, Ph.D.</i> President, Center for Global Policy Solutions <i>Henry A.J. Ramos, J.D.</i> President, Insight Center for Community and Economic Development Congressional Welcome
9:15am – 9:30am	Keynote Address <i>U.S. Sen. Ben Cardin (D-Md.)</i> Member, U.S. Senate
9:30am – 10:45am	The War on Poverty and the Next Economy: Building an Agenda for an Inclusive Society Racial wealth inequality, and its geographical concentration in communities and regions across the country, has the potential to significantly influence the U.S. economy as the nation undergoes profound demographic shifts over the next few decades. This panel will explore trends in demography, geography and mobility to highlight the nature of the challenges and experts will discuss actions, policies and opportunities for addressing the racial and ethnic wealth gap. Moderator <i>Gloria Browne-Marshall, J.D.</i> Associate Professor, John Jay College Remarks <i>U.S. Rep. Barbara Lee, (D-Calif.)</i> Member, U.S. House of Representatives Panelists <i>Dr. Sheridan Todd Yeary, Ph.D.</i> Senior Pastor, Douglas Memorial Community Church, Baltimore, Md.

	<p><i>Darrick Hamilton, Ph.D.</i> Professor, The New School for International Affairs, Management, and Urban Policy</p> <p><i>Gabriela Lemus, Ph.D.</i> Executive Director, Progressive Congress</p> <p><i>Thomas Shapiro, Ph.D.</i> Director, Institute on Assets and Social Policy, Brandeis University</p>
10:45am – 11:00am	Break
11:00am – 12:00pm	<p>Protect This House: Communities of Color, Mortgage Safety, and the Future of Homeownership</p> <p>Wealth depletion in communities of color has been exacerbated as a result of the disproportionate rates of foreclosure and unemployment households in these communities have experienced in the wake of the subprime lending and global financial crises. Some have argued that these communities were responsible for the crises because they secured mortgages for houses they could ill afford while others have pointed to predatory and irresponsible lending practices as the cause. This panel will explore the reasons communities of color were hard hit by the housing crisis, the changes in policies and practices that will be needed to reverse the damage that has been wrought, and the initiatives on the horizon that restore and expand homeownership opportunities for all.</p> <p>Moderator <i>Avis Jones-DeWeever, Ph.D.</i> President and CEO, Incite Unlimited, LLC</p> <p>Remarks <i>U.S. Rep. Elijah Cummings (D-Md.)</i> Member, U.S. House of Representatives</p> <p>Panelists <i>Jim Carr, M.A.</i> Senior Fellow, Center for American Progress</p> <p><i>Edward J. Pinto, J.D.</i> Resident Fellow, American Enterprise Institute</p>

	<p><i>Bruce Marks, M.B.A.</i> Founder and CEO, Neighborhood Assistance Corporation of America</p> <p><i>Mitria Wilson, J.D.</i> Director, Legislative & Regulatory Affairs, National Community Reinvestment Coalition</p>
12:00pm – 12:45pm	Lunch Break
1:00pm – 1:30pm	Keynote Address
1:30pm – 2:45pm	<p>Pension Peril for the People: How Retirement Insecurity Affects Racial Wealth Disparities</p> <p>From Social Security to state and local pensions, vehicles for achieving retirement security have been deemed too expensive for governments to maintain by some while others consider them too essential for governments to eliminate. This panel will discuss the stake that communities of color have in the current retirement security debate and the future prospects for Social Security and other retirement wealth vehicles.</p> <p>Moderator <i>Richard R.J. Eskow</i> Senior Fellow, Campaign for America's Future and Host of The Zero Hour on WeActRadio.com</p> <p>Remarks <i>U.S. Rep. Gwen Moore (D-Wis.)</i> Member, U.S. House of Representatives</p> <p>Panelists <i>Leticia Miranda, M.B.A.</i> Senior Policy Advisor, Economic Security, National Council of La Raza</p> <p><i>Nancy Altman, J.D.</i> Co-Director, Social Security Works</p> <p><i>Kilolo Kijakazi, Ph.D.</i> Program Officer, Financial Assets Unit, Ford Foundation</p> <p><i>Damon Silvers, J.D., M.B.A.</i> Director of Policy and Special Counsel, AFL-CIO</p>

<p>3:00pm – 4:15pm</p>	<p>Banking on Success: Innovations in Financial Access and Inclusion for Underserved Communities</p> <p>There are several convenient and effective financial devices that have been adopted in recent years that allow American families to save and build wealth through affordable and convenient means, including automatic savings transfer, direct deposit and mobile banking. However, many American households of color do not benefit from these advancements in banking and often rely on payday lenders and/or other high-cost, low reward alternative means to meet their daily financial needs. What are the products, policies and services that would help economically vulnerable communities participate in and engage with the financial mainstream?</p> <p>Moderator <i>Chitra D. Nawbatt, M.B.A.</i> Anchor and Correspondent, Business News Network</p> <p>Panelists <i>William Bynum</i> President and CEO, Hope Enterprise Corporation</p> <p><i>Dedrick Muhammad, M.A.</i> Executive Director, NAACP Financial Freedom Center</p> <p><i>Aracely Panameño</i> Director of Latino Affairs, Center for Responsible Lending</p>
<p>4:15pm – 4:30pm</p>	<p>Closing Remarks</p> <p><i>Maya Rockey Moore, Ph.D.</i> President, Center for Global Policy Solutions</p> <p><i>Henry A.J. Ramos, J.D.</i> President, Insight Center for Community and Economic Development</p>